

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. **4615**]
June 26, 1958

DEPOSIT OF FEDERAL TAXES WITH DEPOSITARY BANKS

Revision of Treasury Department Circular No. 848

*To All Incorporated Banks and Trust Companies in the Second
Federal Reserve District Qualified as Depositaries for Federal Taxes:*

Enclosed is a copy of Treasury Department Circular No. 848, Second Revision, dated May 2, 1958, effective July 1, 1958. The principal change in the Treasury circular relates to revised exhibits prescribing new depositary receipt forms.

The new depositary receipt forms provide a space on the face for endorsement by Depositaries for Federal Taxes. The Treasury Department wishes to emphasize the importance of the date in this endorsement in view of Section 6656 of the Internal Revenue Code of 1954, which provides for the imposition of penalties on persons making late deposits of taxes. It is mandatory that Depositaries for Federal Taxes, and branches of such depositary banks, indicate the date the tax deposits are actually received, regardless of whether the depositaries are able to credit their Treasury Tax and Loan Accounts or otherwise process the depositary receipts and transmit them to this Bank on the same date.

Depositaries for Federal Taxes should determine that their endorsement will fit the space provided on the new form and will not overlap into the space provided for other purposes. Your cooperation in keeping your endorsement within the area provided will be greatly appreciated.

For an interim period after July 1, 1958, it will be necessary for Depositaries for Federal Taxes to process both the old and new depositary receipt forms. The new forms should be endorsed on the face. The old forms should be endorsed on the reverse, the same as heretofore.

ALFRED HAYES,
President.

REGULATIONS GOVERNING THE DEPOSIT WITH FEDERAL RESERVE BANKS AND DEPOSITORY BANKS OF EMPLOYER AND EMPLOYEE TAXES UNDER THE FEDERAL INSURANCE CONTRIBUTIONS ACT; INCOME TAX WITHHELD ON WAGES UNDER THE INTERNAL REVENUE CODE OF 1954; EMPLOYER AND EMPLOYEE TAXES UNDER THE RAILROAD RETIREMENT TAX ACT; AND CERTAIN FEDERAL EXCISE TAXES

TO FEDERAL RESERVE BANKS, INCORPORATED BANKS AND TRUST COMPANIES, AND OTHERS CONCERNED:

1958
Department Circular No. 848
Second Revision

Fiscal Service
Bureau of Accounts

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington 25, D. C., May 2, 1958.

1. *Scope of Regulations*

Pursuant to authority contained in Section 6302 (c) of the Internal Revenue Code of 1954; Section 15 of the Federal Reserve Act, as amended (U. S. C. title 12, sec. 391); Section 10 of the Act of June 11, 1942, as amended (U. S. C. title 12, sec. 265); and Section 8 of the Second Liberty Bond Act, as amended (U. S. C. title 31, sec. 771), the following regulations are hereby prescribed, governing the handling and processing of deposits made by employers with Federal Reserve Banks and depository banks, of (1) income taxes withheld under Chapter 24 of the Internal Revenue Code of 1954; (2) employer taxes and employee taxes under the Federal Insurance Contributions Act, as amended (Chapter 21 of the Internal Revenue Code of 1954); (3) employer taxes and employee taxes under the Railroad Retirement Tax Act (Chapter 22 of the Internal Revenue Code of 1954); and (4) certain Federal excise taxes specified in Section 477.2 (b) of Treasury Decision No. 6025, approved July 3, 1953.

2. *Definition of Terms*

When used in this circular, the terms listed below shall have the following meaning, unless otherwise expressly stated:

(a) "Federal Taxes" shall mean (1) income taxes withheld by employers pursuant to Section 3402 of the Internal Revenue Code of 1954; (2) employer taxes under Section 3111 of such Code and employee taxes withheld under Section 3101 of such Code (Social Security employment taxes); (3) employer taxes under Section 3221 of such Code and employee taxes withheld under Section 3201 of such Code (Railroad Retirement taxes); and (4) certain Federal taxes specified in Section 477.2 (b) of Treasury Decision No. 6025, approved July 3, 1953;

(b) "Federal Reserve Bank" shall mean any of the several Federal Reserve Banks, as fiscal agent of the United States;

(c) "Depository for Federal Taxes" shall mean a designated bank or trust company that has qualified, in accordance with the provisions of Department Circular No. 848, dated November 10, 1949, or of any revisions thereof, to receive from employers deposits of Federal Taxes, as defined above, and unless otherwise expressly stated the word "depository" when used herein shall refer to a "Depository for Federal Taxes;"

(d) "Depository receipt" shall mean (1) U. S. Treasury Department Forms 450 and 450-A (Revised February 1958), "Federal Depository Receipt", for use by employers in making deposits of withheld income taxes and Social Security employment taxes; (2) U. S. Treasury Department Form 515 (Revised February 1958), "Railroad Retirement Depository Receipt", for use by employers in making deposits of Railroad Retirement taxes; and (3) U. S. Treasury Department Forms 537 and 537-A (Revised February 1958), "Depository Receipt for Federal Excise Taxes", for use by taxpayers in making deposits of certain Federal excise taxes. Exhibits of these forms have been made a part of this circular. (See Exhibits B, C, D, E, and F).

(e) "Employer" shall include any taxpayer required or permitted to deposit Federal excise taxes in the manner provided for in this circular.

3. *Authorization of Federal Reserve Banks*

Pursuant to the authority contained in Section 6302 (c) of the Internal Revenue Code of 1954 and the Federal Reserve Act, as amended, the several Federal Reserve Banks, in their capacity as fiscal agents of the United States, are hereby authorized and directed, subject to the provisions of

this circular, to receive from employers or other persons, hereinafter referred to as employers, deposits of Federal Taxes and to perform such other functions as may be prescribed by the Secretary of the Treasury in connection with the handling and processing of such tax deposits. The functions to be performed by Federal Reserve Banks are outlined hereinafter, and will be described in detail, together with the detailed procedure to be followed in performing the required functions, in instructions to the Federal Reserve Banks.

4. *Designation of Banks Which May Be Qualified to Act as Depositories for Federal Taxes*

Pursuant to the authority contained in Section 6302 (c) of the Internal Revenue Code of 1954, all insured incorporated banks, within the meaning of Section 10 of the Act of June 11, 1942, as amended, and all uninsured incorporated banks and trust companies designated as "Special Depositories of Public Moneys" under the provisions of the Act of Congress approved September 24, 1917, as amended, are hereby designated, subject to the provisions of this circular, as depositories and financial agents of the Government for receiving from employers deposits of Federal Taxes. No such bank or trust company shall perform any of the acts covered by this designation until it has qualified, in the manner herein prescribed, to so act. Banks and trust companies that qualify for the purpose of receiving deposits of Federal Taxes from employers will be known as "Depositories for Federal Taxes."

Banking institutions which have heretofore been designated as depositories for withheld income taxes, in accordance with the provisions of Department Circular No. 714, as amended, or as depositories and financial agents of the Government for the performance of certain classes of fiscal duties, will be required to qualify under the terms of this circular in order to act as Depositories for Federal Taxes. Banking institutions that have qualified as Depositories for Federal Taxes, in accordance with the provisions of Department Circular No. 848, dated November 10, 1949 and any revisions thereof, will not be required to requalify in accordance with the provisions of this revision of Department Circular No. 848.

Incorporated banks or trust companies located in the territories and insular possessions of the United States, which are not insured banks within the meaning of Section 10 of the Act of June 11, 1942, as amended, but which are otherwise eligible for designation as depositories or financial agents of the United States, may be specifically designated by the Secretary of the Treasury under the Act of June 19, 1922 (U. S. C. title 31, sec. 473), governing depositories outside of the continental United States, to act as Depositories for Federal Taxes, upon qualification substantially in accordance with the provisions of Section 5 hereof.

Banks and trust companies located in the Territories of Alaska and Hawaii should transmit applications for such designation to the Federal Reserve Bank of San Francisco, and banks and trust companies located in Puerto Rico, the Virgin Islands, and the Panama Canal Zone should transmit applications for such designation to the Federal Reserve Bank of New York.

5. *Qualification of Designated Banks as Depositories for Federal Taxes*

Any designated bank or trust company which desires to qualify, under the terms of this circular, for receiving from employers deposits of Federal Taxes without compensation for its services, should apply for qualification through the Federal Reserve Bank of the district in which it is located. Such application shall be made on Application-Agreement, Depository for Federal Taxes (Form No. 469-Revised), shown as Exhibit A of this circular. Copies of this form and instructions regarding the application may be obtained from the Federal Reserve Bank. No designated bank, which has made application for qualification, shall act as a Depository for Federal Taxes under the terms of this circular until it receives from the Federal Reserve Bank notice of approval of the application. Upon receipt of such notice, each designated bank is hereby authorized to receive deposits of Federal Taxes from employers.

6. *Procedure to be Followed by Depositories for Federal Taxes*

There are outlined below the basic requirements of the procedure that will be observed by qualified Depositories for Federal Taxes with respect to deposits of Federal Taxes. More detailed instructions will be furnished such depositories, through the Federal Reserve Banks.

(A) Depositories shall accept from employers, who desire to make deposits of Federal Taxes with such depositories, cash or remittances in the form of check, money order, etc., covering the amount of the Federal Taxes, accompanied by an appropriate depository receipt form on which the employer has inscribed, by pen or by typewriter, his name, address, employer's identification number, and total amount of taxes. Depositories will not be required to, but may at their own risk, accept from employers funds which are not immediately available to the depository at the time of deposit. Depositories shall not accept from employers any type of depository receipt form, accompanying their remittances, other than the depository receipt forms prescribed in this circular or those prescribed by Circular No. 848 before this revision. Depositories shall not accept Treasury Savings Notes or other public debt securities of the United States as deposits of Federal Taxes under this circular.

(B) If requested to do so by employers, depositaries will issue a memorandum or counter receipt to employers evidencing receipt of funds by the depositary. It is important that memorandum receipts issued by depositaries clearly state that employers must not attach such memorandum receipts to their tax returns as evidence of deposit of taxes, since only official depositary receipts, which have been validated by a Federal Reserve Bank, will be accepted by district directors of internal revenue. A suggested form of memorandum receipt, which shall be provided by the depositaries at their own expense, is shown as Exhibit G of this circular.

(C) Depositaries shall place on each depositary receipt in the space provided on the face thereof: (1) the date on which the tax deposit was *actually received* by the depositary or its branches; and (2) the name and address of the depositary.

(D) Depositaries shall forward *daily* to the Federal Reserve Bank of their district the depositary receipts inscribed by and received from employers, together with payment in funds immediately available at the Federal Reserve Bank point or with advice that funds have been credited in the Treasury Tax and Loan Account of the depositary, covering the aggregate amount of all Federal Tax deposits received during that day. (Regulations governing deposits in Treasury Tax and Loan Accounts are contained in Treasury Department Circular No. 92, Revised). Each transmittal will be accompanied by a transmittal letter in the form prescribed by the Federal Reserve Banks. It is important that the depositary receipts be forwarded daily in order that they may be validated by the Federal Reserve Bank and returned directly to the respective employers without delay, together with a blank depositary receipt for the employer's use in making his next deposit.

(E) Depositaries will establish, prior to transmittal to the Federal Reserve Bank, and adequate record of all deposits received from employers, so that the depositary will be able to identify deposits in the event depositary receipts are lost in shipment between depositaries and Federal Reserve Banks. For this purpose, it will only be necessary to maintain a record of the date of payment the employer's identification number and the total amount of tax deposit; therefore, copies of memorandum receipts and copies of the depositary's transmittal letter, if individual deposits and employers' identification numbers are listed separately, could be used to provide the necessary information.

7. *Issuance of Replacement Receipts; Inquiries from Employers*

In the event a depositary receipt, which has been validated by a Federal Reserve Bank, is lost, stolen, or destroyed before it is forwarded to a district director of internal revenue with the employer's Federal tax return, the employer will be issued a

replacement receipt upon proper application and submission of required evidence to the Federal Reserve Bank which validated the receipt. Such issuance of replacement receipts will be governed by requirements and procedure prescribed by the Secretary of the Treasury. Depositaries should instruct employers to execute "Application for Issuance of Replacement Depositary Receipt," indicating thereon the type of taxes, the date and amount of deposit, employer's name, address, and identification number, and the serial number of the validated depositary receipt, and should indicate whether deposit was made with the Depositary for Federal Taxes or directly with the Federal Reserve Bank.

In the event an employer makes inquiry of a depositary with respect to a deposit made with such depositary, for which he has not received a validated depositary receipt from the Federal Reserve Bank, the depositary should furnish the required information, stated in the preceding paragraph, to the Federal Reserve Bank to enable it to investigate the matter.

If a depositary receipt without the employer's identification number inscribed thereon is presented to a depositary by an employer when he makes his deposit of Federal Taxes, the depositary should request him to inscribe the identification number in the space provided. In the event the employer has not been assigned an employer's identification number, the depositary should nevertheless accept the deposit. If the employer has not made application for an identification number to the director of internal revenue for his district, the depositary should request him to do so.

8. *Termination of the Qualification of a Depositary for Federal Taxes*

The Secretary of the Treasury may terminate at any time the qualification of any Depositary for Federal Taxes. Failure upon the part of a depositary to comply with the provisions of this circular, and any amendments or supplements thereof, or with instructions issued pursuant thereto, may, in the discretion of the Secretary of the Treasury, constitute grounds for termination of qualification. Likewise, any depositary may terminate its qualification upon formal notice to the Secretary of the Treasury, through the Federal Reserve Bank of its district.

9. *Treatment by District Director of Internal Revenue of Validated Depositary Receipts*

Deposits of Federal Taxes made by employers with Depositaries for Federal Taxes and Federal Reserve Banks shall be treated as payment of such taxes to district directors of internal revenue upon the filing of the employer's tax return and the presentation therewith to such district directors of properly executed and validated depositary receipts. District directors of internal revenue will

treat all such depositary receipts as Internal Revenue collections, and send them to the Federal Reserve Bank of the district in which the district director's head office is located. Each such transmittal shall be accompanied by an appropriate certificate which shall not include any items other than depositary receipts.

In any case in which a depositary receipt is transmitted by a district director of internal revenue to a Federal Reserve Bank, and it is determined that the employer failed to pay to a depositary or a Federal Reserve Bank the amount stated thereon, the Federal Reserve Bank may return such item to the district director of internal revenue, under procedure prescribed by the Secretary of the Treasury.

10. *Functions To Be Performed by Federal Reserve Banks*

The functions to be performed by Federal Reserve Banks, as fiscal agents of the United States, with respect to Federal Taxes, will be prescribed in detailed instructions to such banks. The Federal Reserve Banks will perform such additional functions relating to the deposit of Federal Taxes as may be required from time to time by the Secretary of the Treasury. In general, Federal Reserve Banks will:

(A) Receive directly from employers deposits of Federal Taxes, accompanied by inscribed depositary receipts, and establish appropriate accounting control for such deposits. The requirements upon employers with respect to inscribing depositary receipts and use of the prescribed receipt forms shall be applicable to tax deposits made directly with Federal Reserve Banks.

(B) Be responsible for the qualification of designated banks as Depositaries for Federal Taxes and for the general supervision of depositaries' operations under such qualification.

(C) Receive from depositaries remittances and inscribed depositary receipts, relating to tax deposits made with depositaries by employers, and establish appropriate accounting control for such tax deposits.

(D) Validate depositary receipts, relating to tax deposits made with depositaries, as well as directly with the Federal Reserve Bank, and return such validated receipts to employers, together with blank depositary receipt forms for use by the employers in making their next deposit of Federal Taxes.

(E) Perform the necessary functions to provide for crediting deposits of Federal Taxes in Treasury Tax and Loan Accounts of depositary banks, with respect to deposits of such taxes made by employers with banks acting in their capacity as Depositaries for Federal Taxes.

(F) Receive transmittals of validated depositary receipts from district directors of internal revenue for appropriate credit and clearance in the central accounts of the Treasury Department.

(G) Perform appropriate matching and auditing functions to verify that the tax deposits, represented by the depositary receipts transmitted by district directors of internal revenue, were previously received by the Federal Reserve Bank from depositaries or directly from employers.

(H) Issue replacement receipts, referred to in Section 7 hereof, for validated depositary receipts which are lost, stolen, or destroyed.

11. *Amendment or Revocation of Regulations*

The Secretary of the Treasury may revoke or amend any or all provisions of this circular at any time or from time to time.

The provisions of this circular shall become effective on July 1, 1958.



Acting Secretary of the Treasury.

Form No. 469 (Revised)
TREASURY DEPARTMENT
FISCAL SERVICE
BUREAU OF ACCOUNTS

APPLICATION-AGREEMENT, DEPOSITARY FOR FEDERAL TAXES *

The undersigned, a Designated Depositary and Financial Agent of the Government for receiving from employers deposits of Federal Taxes, as defined in United States Treasury Department Circular No. 848 (Revised), hereby makes application to qualify pursuant to the provisions of Section 6 of that circular, to receive such deposits and agrees as follows:

1. The undersigned in the performance of its duties as a "Depositary for Federal Taxes," as that term is defined in Section 2 of United States Treasury Department Circular No. 848 (Revised), will without compensation for its services comply with all the requirements of that circular and any amendments or supplements thereof and instructions issued pursuant thereto.

2. The provisions of this agreement may be supplemented, amended, or modified at any time subsequent hereto by agreement in writing between the undersigned and the Secretary of the Treasury, as provided in the attached resolution of its board of directors.

IN WITNESS WHEREOF, the undersigned has caused the signature of its officer below-named and its corporate seal duly attested to be affixed hereto this _____ day of _____, 19____, intending to be legally bound hereby.

(Name of bank)

[SEAL]

By -----
(Signature and title of officer executing agreement)

Attest -----
(Signature and title)

*The execution of this Application-Agreement must be authorized by resolution of the Board of Directors of the designated Depositary, a certified copy of which on Form 460 (Revised) must accompany this Application-Agreement.

Form No. 460 (Revised)
TREASURY DEPARTMENT
FISCAL SERVICE
BUREAU OF ACCOUNTS

**RESOLUTION AUTHORIZING EXECUTION OF APPLICATION-AGREEMENT,
DEPOSITARY FOR FEDERAL TAXES**

THIS IS TO CERTIFY, That at a meeting of the Board of Directors of _____
_____, held on
_____, 19_____, the following resolution was duly adopted:

1. "RESOLVED, That * _____

of this bank is hereby authorized to execute on behalf of this bank the 'Application-Agreement, Depository for Federal Taxes,' Treasury Department Form No. 469 (Revised), such execution to be under seal and with the attestation of an officer of this bank, other than an officer executing the Agreement.

2. "RESOLVED FURTHER, That any of such officers of this bank is authorized to execute in similar form on behalf of this bank such agreements to supplement, amend, or modify the terms of such 'Application-Agreement, Depository for Federal Taxes,' as may from time to time be requested or approved by the Secretary of the Treasury.

3. "RESOLVED FURTHER, That any of such officers of this bank is hereby authorized to take any action on behalf of this bank which may be required in connection with the performance of its duties as a 'Depository for Federal Taxes' as that term is defined in Section 2 of United States Treasury Department Circular No. 848 (Revised)."

[SEAL]

(Name and title of certifying officer**)

* Insert title(s) of authorized officer(s).

** The officer certifying this resolution must have such authority.

FEDERAL DEPOSITARY RECEIPT (FORM 450-A)

FACE

Last Six Digits of Employer's Identification Number Compare this number with the last six digits of your Employer's Identification Number. If the number printed by Federal Reserve Bank in this space is in error, please correct in ink.

Total Taxes Combined total of income tax withheld and F.I.C.A. taxes. (Should agree with amount of remittance.)

Employer's Identification Number Should be the 9-digit number appearing with the employer's name and address on the face of the tax return.

FEDERAL DEPOSITARY RECEIPT FOR INCOME TAX WITHHELD ON WAGES AND FOR TAXES UNDER FEDERAL INSURANCE CONTRIBUTIONS ACT. Includes fields for Total Taxes (115 74), Employer's Identification Number (76 - 6121938), and Employer Name/Address (Rural Business Corporation, 7904 West Lorack Street, Baltimore 3, Maryland).

Serial Number This number will be assigned by Federal Reserve Bank at time of validation. Employers should make record of this number for use in the event of lost, stolen, or destroyed validated receipts.

Employer's Name, Street Address, Postal Zone, and State Use address to which receipt is to be returned after validation by Federal Reserve Bank.

Date Deposit Received, Name and Address of Depository Depositories (including Federal Reserve Banks) should place in this area the date the remittance and depository receipt were received by them, along with their name and address.

REVERSE

INSTRUCTIONS TO EMPLOYERS. DO NOT STAPLE. DO NOT MUTILATE. 1. FILLING OUT FORM... 2. HOW TO MAKE DEPOSITS... 3. WHEN TO MAKE DEPOSITS... 4. VALIDATED RECEIPTS... FORMS FOR NEXT DEPOSIT... LOST VALIDATED RECEIPTS... RECEIPT VALIDATED AND DEPOSIT CREDITED IN ACCOUNT OF TREASURER OF U. S. A.

Receipt Validated and Deposit Credited In Account of Treasurer of U. S. Validation of receipt by Federal Reserve Bank will be made in this area, subject to collection of employer's remittance.

FEDERAL DEPOSITARY RECEIPT (FORM 450—INITIAL)

FACE

DO NOT STAPLE OR MUTILATE

FEDERAL DEPOSITARY RECEIPT
FOR INCOME TAX WITHHELD ON WAGES AND FOR TAXES UNDER FEDERAL INSURANCE CONTRIBUTIONS ACT

NOTICE TO EMPLOYER
FILL IN ALL ITEMS BELOW BEFORE MAKING DEPOSIT. SEE INSTRUCTIONS ON REVERSE.

TOTAL TAXES		ENTER THE COMBINED AMOUNT OF INCOME TAX WITHHELD AND TAXES UNDER FEDERAL INSURANCE CONTRIBUTIONS ACT.
DOLLARS	CENTS	

EMPLOYER'S IDENTIFICATION NUMBER

ENTER YOUR NINE DIGIT EMPLOYER'S IDENTIFICATION NUMBER

TYPE OR PRINT NAME AND ADDRESS OF EMPLOYER

SPACE FOR DEPOSITARY USE
(Date Deposit Received, Name and Address of Depositary)

U. S. TREASURY DEPARTMENT FORM 450 (REV. FEB. 1958)
FISCAL SERVICE - BUREAU OF ACCOUNTS

IBM 435764-0

U. S. TREASURY DEPARTMENT

RECEIPTS ISSUED FOR CHECKS VALID ONLY WHEN FUNDS ARE COLLECTED.

9 F. R. SERIAL NUMBER DIR. T. L. CODE NO.
1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80

TOTAL TAXES CREDIT DATE EMPLOYER NUMBER
MO. DAY YEAR

REVERSE

DO NOT STAPLE

INSTRUCTIONS TO EMPLOYERS

DO NOT MUTILATE

- FILLING OUT FORM.**--Use pen or typewriter to fill in the three items as explained on face of this form, i.e., (a) Total Taxes, (b) Employer's Identification Number, and (c) Name and Address to which this form should be returned after validation by Federal Reserve bank. If you do not have an employer's identification number, you should nevertheless make your deposit of taxes, meanwhile requesting an identification number from the District Director of Internal Revenue.
- HOW TO MAKE DEPOSITS.**--Mail or deliver this filled-out form, together with check or money order for total taxes, to any commercial bank qualified as Depositary for Federal Taxes, or mail to Withheld Tax Department of a Federal Reserve bank or the Detroit Branch of Federal Reserve Bank of Chicago. Checks or money orders should be made payable to commercial bank depositary or Federal Reserve bank to which you send or take filled-out form.
- WHEN TO MAKE DEPOSITS.**--Deposit taxes for first month and for second month of each calendar quarter within 15 days after close of each month. Deposit taxes for third month of each calendar quarter on or before last day of following month or remit directly to District Director of Internal Revenue with tax return; in latter case, retain blank receipt form (see item 5) for use in making next deposit. Agricultural employers should make deposits in accordance with instructions in Circular A, issued by Internal Revenue Service. Timeliness of deposit will be determined by date received by commercial bank depositary or Federal Reserve bank as indicated on face of receipt form by them.
- VALIDATED RECEIPTS.**--Federal Reserve bank will validate depositary receipt and return it directly to you. Validated receipts should be enclosed with your tax return in payment of the taxes due thereon. (Do not staple.) A record should be kept of validated receipts, for identification purposes in case of loss.
- FORMS FOR NEXT DEPOSIT.**--When Federal Reserve bank returns validated receipt to you, enclosed will be a blank receipt form to be used in making your next deposit. Do not exchange blank receipt forms with other employers, as each receipt is punched with your identification number. Additional blank receipt forms may be obtained only from Federal Reserve bank by furnishing them your identification number.
- LOST VALIDATED RECEIPTS.**--Inquiries and requests for replacement of lost validated receipts should be made to the bank with which original deposit was made. Correspondence should show date of validation, serial number of receipt, amount of deposit, name, address and identification number. Replacement receipts will be issued by Federal Reserve bank which validated the original receipt.

For Use By Federal Reserve Bank'
RECEIPT VALIDATED AND DEPOSIT CREDITED IN ACCOUNT OF TREASURER OF U. S. :

IBM 435765-0

RAILROAD RETIREMENT DEPOSITARY RECEIPT (FORM 515)

FACE

DO NOT STAPLE OR MUTILATE

U. S. TREASURY DEPARTMENT FORM 515 (REV. FEB. 1958)
FEDERAL RESERVE BANK - BUREAU OF ACCOUNTS

IBM 435766-0

RAILROAD RETIREMENT DEPOSITARY RECEIPT
FOR EMPLOYER AND EMPLOYEE TAXES UNDER RAILROAD RETIREMENT TAX ACT.

NOTICE TO EMPLOYER
FILL IN ALL ITEMS BELOW BEFORE MAKING DEPOSIT. SEE INSTRUCTIONS ON REVERSE.


TOTAL TAXES	
DOLLARS	CENTS

ENTER THE COMBINED AMOUNT OF EMPLOYER AND EMPLOYEE TAXES UNDER THE RAILROAD RETIREMENT TAX ACT.

ENTER IDENTIFICATION NUMBER AS SHOWN ON YOUR QUARTERLY RETURN (FORM 941). COMPARE LAST SIX DIGITS WITH NUMBER PRINTED ON LEFT END OF THIS FORM. IF PRINTED NUMBER IS IN ERROR, PLEASE CORRECT IN INK.

EMPLOYER'S IDENTIFICATION NUMBER

TYPE OR PRINT NAME AND ADDRESS OF EMPLOYER



RECEIPTS ISSUED FOR CHECKS VALID ONLY WHEN FUNDS ARE COLLECTED.

SERIAL NUMBER

LAST SIX DIGITS OF EMPLOYER'S IDENTIFICATION NUMBER

SPACE FOR DEPOSITARY USE
(Date Deposit Received, Name and Address of Depositary)

TOTAL TAXES	CREDIT DATE	EMPLOYER NUMBER
1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80		

REVERSE

DO NOT STAPLE

INSTRUCTIONS TO EMPLOYERS

DO NOT MUTILATE

1. **FILLING OUT FORM.**--Use pen or typewriter to fill in the three items as explained on face of this form, i. e., (a) Total Taxes, (b) Employer's Identification Number, and (c) Name and Address to which this form should be returned after validation by Federal Reserve bank.
2. **HOW TO MAKE DEPOSITS.**--Mail or deliver this filled-out form, together with check or money order for total taxes, to any commercial bank qualified as Depositary for Federal Taxes, or mail to Withheld Tax Department of a Federal Reserve bank or the Detroit Branch of Federal Reserve Bank of Chicago. Checks or money orders should be made payable to commercial bank depositary or Federal Reserve bank to which you send or take filled-out form.
3. **WHEN TO MAKE DEPOSITS.**--Deposit taxes for each of the three months of a tax-return period. Deposits for first month and for second month of a period shall be made within 15 days after the close of each such month. Deposits for third month of a period shall be made on or before the last day of the following month.
4. **VALIDATED RECEIPTS.**--Federal Reserve bank will validate depositary receipt and return it directly to you. Validated receipts should be enclosed with your tax return in payment of the taxes due thereon. (Do not staple.) A record should be kept of validated receipts, for identification purposes in case of loss.
5. **FORMS FOR NEXT DEPOSIT.**--When Federal Reserve bank returns validated receipt to you, enclosed will be a blank receipt form to be used in making your next deposit. Do not exchange blank receipt forms with other employers, as each receipt is punched with your identification number. Additional blank receipt forms may be obtained only from Federal Reserve bank by furnishing them your identification number.
6. **LOST VALIDATED RECEIPTS.**--Inquiries and requests for replacement of lost validated receipts should be made to the bank with which original deposit was made. Correspondence should show date of validation, serial number of receipt, amount of deposit, name, address and identification number. Replacement receipts will be issued by Federal Reserve bank which validated the original receipt.

For Use By Federal Reserve Bank

RECEIPT VALIDATED AND DEPOSIT CREDITED IN ACCOUNT OF TREASURER OF U. S. :

IBM 435767-0

DEPOSITORY RECEIPT FOR FEDERAL EXCISE TAXES (FORM 537-A)

FACE

DO NOT STAPLE OR MUTILATE

DEPOSITORY RECEIPT FOR FEDERAL EXCISE TAXES

NOTICE TO TAXPAYER
FILL IN ALL ITEMS BELOW BEFORE MAKING DEPOSIT. SEE INSTRUCTIONS ON REVERSE.

TOTAL TAXES	
DOLLARS	CENTS
ENTER THE COMBINED AMOUNT OF FEDERAL EXCISE TAXES.	

IDENTIFICATION NUMBER

ENTER IDENTIFICATION NUMBER (SAME NUMBER AS USED FOR WITHHELD FEDERAL TAXES). COMPARE LAST SIX DIGITS WITH NUMBER PRINTED ON LEFT END OF THIS FORM. IF PRINTED NUMBER IS IN ERROR, PLEASE CORRECT IN INK.

TYPE OR PRINT NAME AND ADDRESS OF TAXPAYER

SPACE FOR DEPOSITORY USE
(Date Deposit Received, Name and Address of Depository)

U.S. TREASURY DEPARTMENT FORM 537-A (REV. FEB. 1958)
FISCAL SERVICE - BUREAU OF ACCOUNTS

IBM 435769-0

U.S. TREASURY

RECEIPTS ISSUED FOR CHECKS VALID ONLY WHEN FUNDS ARE COLLECTED.

U.S. DEPARTMENT OF THE TREASURY

RECEIPT VALIDATED AND DEPOSIT CREDITED IN ACCOUNT OF TREASURER OF U. S. :

IBM 435769-0

REVERSE

DO NOT STAPLE

INSTRUCTIONS TO TAXPAYERS

DO NOT MUTILATE

- FILLING OUT FORM.**--Use pen or typewriter to fill in the three items as explained on face of this form, i. e., (a) Total Taxes, (b) Identification Number, and (c) Name and Address to which this form should be returned after validation by Federal Reserve bank.
- HOW TO MAKE DEPOSITS.**--Mail or deliver this filled-out form, together with check or money order for total taxes, to any commercial bank qualified as Depository for Federal Taxes, or mail to Withheld Tax Department of a Federal Reserve bank or the Detroit Branch of Federal Reserve Bank of Chicago. Checks or money orders should be made payable to commercial bank depository or Federal Reserve bank to which you send or take filled-out form.
- WHEN TO MAKE DEPOSITS.**--Deposit taxes for first month and for second month of each calendar quarter on or before last day of month following each such month. Deposit taxes for third month of each calendar quarter on or before last day of following month or remit directly to District Director of Internal Revenue with tax return; in latter case, retain blank receipt form (see item 5) for use in making next deposit.
- VALIDATED RECEIPTS.**--Federal Reserve bank will validate depository receipt and return it directly to you. Validated receipts should be enclosed with your tax return in payment of the taxes due thereon. (Do not staple.) A record should be kept of validated receipts, for identification purposes in case of loss.
- FORMS FOR NEXT DEPOSIT.**--When Federal Reserve bank returns validated receipt to you, enclosed will be a blank receipt form to be used in making your next deposit. Do not exchange blank receipt forms with other taxpayers, as each receipt is punched with your identification number. Additional blank receipt forms may be obtained only from Federal Reserve bank by furnishing them your identification number.
- LOST VALIDATED RECEIPTS.**--Inquiries and requests for replacement of lost validated receipts should be made to the bank with which original deposit was made. Correspondence should show date of validation, serial number of receipt, amount of deposit, name, address and identification number. Replacement receipts will be issued by Federal Reserve bank which validated the original receipt.

For Use By Federal Reserve Bank
RECEIPT VALIDATED AND DEPOSIT CREDITED IN
ACCOUNT OF TREASURER OF U. S. :

IBM 435769-0

DEPOSITORY RECEIPT FOR FEDERAL EXCISE TAXES (FORM 537—INITIAL)

FACE

DO NOT STAPLE OR MUTILATE

DEPOSITORY RECEIPT FOR FEDERAL EXCISE TAXES

NOTICE TO TAXPAYER
 FILL IN ALL ITEMS BELOW BEFORE MAKING DEPOSIT. SEE INSTRUCTIONS ON REVERSE.

TOTAL TAXES	
DOLLARS	CENTS

ENTER THE COMBINED AMOUNT OF FEDERAL EXCISE TAXES.

IDENTIFICATION NUMBER

ENTER IDENTIFICATION NUMBER (SAME NUMBER AS USED FOR WITHHELD FEDERAL TAXES).

↓ TYPE OR PRINT NAME AND ADDRESS OF TAXPAYER ↓

SPACE FOR DEPOSITORY USE
 (Date Deposit Received, Name and Address of Depository)

U.S. TREASURY DEPARTMENT FORM 537—(REV. FEB. 1958)
 FISCAL SERVICE - BUREAU OF ACCOUNTS

U.S. TREASURY

RECEIPTS ISSUED FOR CHECKS VALID ONLY WHEN FUNDS ARE COLLECTED.

IBM 435770-0

F. R. B.	SERIAL NUMBER	DIR. CODE	T. L. NO.	TOTAL TAXES		CREDIT DATE			IDENT. NUMBER																																																																						
				54	55	MO.	DAY	YR.	62	63	64	65																																																																			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80

U. S. TREASURY DEPARTMENT FORM 537—(REV. FEB. 1958)
 FISCAL SERVICE - BUREAU OF ACCOUNTS

REVERSE

DO NOT STAPLE

INSTRUCTIONS TO TAXPAYERS

DO NOT MUTILATE

- FILLING OUT FORM.**--Use pen or typewriter to fill in the three items as explained on face of this form, i.e., (a) Total Taxes, (b) Identification Number, and (c) Name and Address to which this form should be returned after validation by Federal Reserve bank. If you do not have an identification number, you should nevertheless make your deposit of taxes, meanwhile requesting an identification number from the District Director of Internal Revenue.
- HOW TO MAKE DEPOSITS.**--Mail or deliver this filled-out form, together with check or money order for total taxes, to any commercial bank qualified as Depository for Federal Taxes, or mail to Withheld Tax Department of a Federal Reserve bank or the Detroit Branch of Federal Reserve Bank of Chicago. Checks or money orders should be made payable to commercial bank depository or Federal Reserve bank to which you send or take filled-out form.
- WHEN TO MAKE DEPOSITS.**--Deposit taxes for first month and for second month of each calendar quarter on or before last day of month following each such month. Deposit taxes for third month of each calendar quarter on or before last day of following month or remit directly to District Director of Internal Revenue with tax return; in latter case, retain blank receipt form (see item 5) for use in making next deposit.
- VALIDATED RECEIPTS.**--Federal Reserve bank will validate depository receipt and return it directly to you. Validated receipts should be enclosed with your tax return in payment of the taxes due thereon. (Do not staple.) A record should be kept of validated receipts, for identification purposes in case of loss.
- FORMS FOR NEXT DEPOSIT.**--When Federal Reserve bank returns validated receipt to you, enclosed will be a blank receipt form to be used in making your next deposit. Do not exchange blank receipt forms with other taxpayers, as each receipt is punched with your identification number. Additional blank receipt forms may be obtained only from Federal Reserve bank by furnishing them your identification number.
- LOST VALIDATED RECEIPTS.**--Inquiries and requests for replacement of lost validated receipts should be made to the bank with which original deposit was made. Correspondence should show date of validation, serial number of receipt, amount of deposit, name, address and identification number. Replacement receipts will be issued by Federal Reserve bank which validated the original receipt.

For Use By Federal Reserve Bank
 RECEIPT VALIDATED AND DEPOSIT CREDITED IN
 ACCOUNT OF TREASURER OF U. S. :

IBM 435771-0

